SIGNING OF THE MEMORANDUM OF UNDERSTANDING

15TH August 2022



On the 76th Independence Day, **XIME, Bangalore** signed a Memorandum of Understanding with **The Hungry Labs, USA** to facilitate global exposure to the students on the best practices being followed on entrepreneurship. In addition, the MOU is intended to reactivate the XIME Incubation Centre, which is to be managed by EMPRESARIO (The Entrepreneurship Club of XIME, BANGALORE). A series of capacity building program round the year to be imparted by the expert trainers from The Hungry Lab will be of immense help for the student incubates to realise their future goals.

The main objectives of this MOU are as follows:

- 1. To promote effective conception, development and application on incubation and academic resources for entrepreneurship development.
- 2. To promote, build and grow entrepreneurship in the institute campus with the active involvement XIME's Empresario Club.
- 3. To promote the incubation, internship, mentorship and research.
- 4. To organize training and workshops for incubates, students and faculty.
- 5. To cooperate in educational and research.

The formal MOU was signed by Fr. Dr. Roy Abraham, Director, XIME, Bangalore and Ms. Bian Li, CEO & Founder, The Hungry Labs in the august presence of our beloved Prof. J. Philip, Chairman, XIME, Bangalore Prof. C.P Ravindranathan, Chairman, XIME, Kochi, Dr. Santosh Kumar Pattanayak, Professor and Faculty Coordinator – Empresario Club, all other faculties and members of Empresario club. Empresario Club is looking forward to fetch maximum benefits for its members out of this MOU wherein entrepreneurship activities will get revamped by connecting with the alumni entrepreneur network besides roping in eminent advisors, technical experts and potential investors to provide better mentorship to the students in the campus.